

Monthly External Merchandise Trade Statistics - January 2023

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 11,539 million in January 2023, lower by 39.9% compared to the previous month and by 9.0% compared to the corresponding month of 2022.

Summary of External Merchandise Trade

Value: Rs Mn

	2022		2023
	Jan ¹	Dec ²	Jan ²
A. Total Exports (f.o.b)	6,655	9,915	7,544
Domestic exports	3,922	6,059	4,522
Re-exports	1,358	2,350	1,370
Ship's Stores and Bunkers	1,375	1,506	1,652
B. Total Imports (c.i.f)	19,333	29,118	19,083
Total International Trade (A + B)	25,988	39,033	26,627
Trade Deficit (A - B)	-12,678	-19,203	-11,539

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022		2023
	Jan ¹	Dec ²	Jan ²
0 - Food and live animals	3,491	5,543	3,537
1 - Beverages and tobacco	313	556	187
2 - Crude materials, inedible, except fuels	482	659	508
3 - Mineral fuels, lubricants and related materials	3,616	7,117	4,824
4 - Animals and vegetable oils, fats & waxes	160	389	144
5 - Chemicals & related products, n.e.s.	1,727	2,215	1,577
6 - Manufactured goods classified chiefly by material	3,496	3,545	2,762
7 - Machinery and transport equipment	4,149	6,264	3,774
8 - Miscellaneous manufactured articles	1,791	2,658	1,655
9 - Other commodities & transactions, n.e.s	108	172	115
TOTAL	19,333	29,118	19,083

¹ Revised figures

² Provisional

In January 2023, total imports decreased by 34.5% compared to December 2022 and by 1.3% compared to January 2022.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022		2023
	Jan ¹	Dec ²	Jan ²
0 - Food and live animals	1,822	3,050	2,620
1 - Beverages and tobacco	50	99	57
2 - Crude materials, inedible, except fuels	175	235	175
3 - Mineral fuels, lubricants and related materials	-	1	-
4 - Animals and vegetable oils, fats & waxes	20	30	20
5 - Chemicals & related products, n.e.s.	285	704	267
6 - Manufactured goods classified chiefly by material	820	1,112	548
7 - Machinery and transport equipment	179	465	292
8 - Miscellaneous manufactured articles	1,929	2,713	1,853
9 - Other commodities & transactions, n.e.s	-	-	60
Exports exclusive of Ship's Stores and Bunkers	5,280	8,409	5,892
Estimates of Ship's Stores and Bunkers	1,375	1,506	1,652
TOTAL	6,655	9,915	7,544

¹ Revised figures ² Provisional - Nil or Negligible

In January 2023, total exports decreased by 23.9% compared to December 2022 and increased by 13.4% compared to January 2022.

4. Main trading partners in January 2023

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2022		2023	Country	2022		2023
	Jan ²	Dec ³	Jan ³		Jan ²	Dec ³	Jan ³
United Kingdom	488	661	683	U.A.E	2,428	2,462	3,894
South Africa	708	859	665	China	4,070	4,626	2,724
France	448	583	533	South Africa	1,414	2,645	1,371
Spain	336	783	479	France	1,109	1,677	1,257
Madagascar	432	562	453	India	1,309	3,072	1,216
United States	475	528	444	United States	709	740	601
Other	2,393	4,433	2,635	Other	8,294	13,896	8,020
Total	5,280	8,409	5,892	Total	19,333	29,118	19,083

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In January 2023, United Kingdom (11.6%), South Africa (11.3%), France (9.0%), Spain (8.1%), Madagascar (7.7%) and United States (7.5%) were our major exports destinations while our imports were mainly from U.A.E. (20.4%), China (14.3%), South Africa (7.2%), France (6.6%), India (6.4%) and United States (3.1%).

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