

## Monthly External Merchandise Trade Statistics - March 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 14,703 million in March 2023, higher by 0.4% compared to the previous month and lower by 10.1% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Mar <sup>1</sup>	Feb <sup>2</sup>	Mar <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>9,060</b>	<b>8,487</b>	<b>9,162</b>
Domestic exports	5,732	4,863	5,937
Re-exports	1,777	2,466	1,962
Ship's Stores and Bunkers	1,551	1,158	1,263
<b>B. Total Imports (c.i.f)</b>	<b>25,408</b>	<b>23,132</b>	<b>23,865</b>
<b>Total International Trade (A + B)</b>	<b>34,468</b>	<b>31,619</b>	<b>33,027</b>
<b>Trade Deficit (A - B)</b>	<b>-16,348</b>	<b>-14,645</b>	<b>-14,703</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Mar <sup>1</sup>	Feb <sup>2</sup>	Mar <sup>2</sup>
0 - Food and live animals	4,355	4,547	3,964
1 - Beverages and tobacco	545	406	970
2 - Crude materials, inedible, except fuels	596	480	660
3 - Mineral fuels, lubricants and related materials	6,162	4,935	6,121
4 - Animals and vegetable oils, fats & waxes	441	103	137
5 - Chemicals & related products, n.e.s.	2,243	1,776	2,120
6 - Manufactured goods classified chiefly by material	3,625	2,891	3,283
7 - Machinery and transport equipment	5,331	6,203	4,337
8 - Miscellaneous manufactured articles	2,053	1,668	2,122
9 - Other commodities & transactions, n.e.s	57	123	151
<b>TOTAL</b>	<b>25,408</b>	<b>23,132</b>	<b>23,865</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In March 2023, total imports increased by 3.2% compared to February 2023 and decreased by 6.1% compared to March 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Mar <sup>1</sup>	Feb <sup>2</sup>	Mar <sup>2</sup>
0 - Food and live animals	2,661	2,692	3,076
1 - Beverages and tobacco	91	67	93
2 - Crude materials, inedible, except fuels	247	168	325
3 - Mineral fuels, lubricants and related materials	15	-	-
4 - Animals and vegetable oils, fats & waxes	36	28	21
5 - Chemicals & related products, n.e.s.	320	318	350
6 - Manufactured goods classified chiefly by material	1,199	993	1,221
7 - Machinery and transport equipment	255	973	247
8 - Miscellaneous manufactured articles	2,682	1,996	2,494
9 - Other commodities & transactions, n.e.s	3	94	72
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>7,509</b>	<b>7,329</b>	<b>7,899</b>
Estimates of Ship's Stores and Bunkers	1,551	1,158	1,263
<b>TOTAL</b>	<b>9,060</b>	<b>8,487</b>	<b>9,162</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In March 2023, total exports increased by 8.0% compared to February 2023 and by 1.1% compared to March 2022.

### 4. Main trading partners in March 2023

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Mar <sup>2</sup>	Feb <sup>3</sup>	Mar <sup>3</sup>		Mar <sup>2</sup>	Feb <sup>3</sup>	Mar <sup>3</sup>
South Africa	1,237	690	829	U.A.E	1,604	4,220	5,569
France	659	646	750	China	4,089	3,675	2,795
United Kingdom	618	647	678	India	1,660	2,204	2,138
Italy	267	307	568	South Africa	4,087	1,420	1,752
Netherlands	239	364	543	France	1,135	1,648	1,437
United States	622	642	540	Japan	455	613	725
Other	3,867	4,033	3,991	Other	12,378	9,352	9,449
<b>Total</b>	<b>7,509</b>	<b>7,329</b>	<b>7,899</b>	<b>Total</b>	<b>25,408</b>	<b>23,132</b>	<b>23,865</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In March 2023, South Africa (10.5%), France (9.5%), United Kingdom (8.6%), Italy (7.2%), Netherlands (6.9%) and United States (6.8%) were our major exports destinations while our imports were mainly from U.A.E. (23.3%), China (11.7%), India (9.0%), South Africa (7.3%), France (6.0%) and Japan (3.0%).

16 May 2023